



DIGGI MULTITRADE LIMITED

6th ANNUAL REPORT

2015-2016

REGISTERED OFFICE

D-106, Crystal Plaza,
Opposite Infiniti Mall,
Link Road, Andheri (West),
Mumbai – 400 053,
Maharashtra, India.

Website: www.diggimultitrade.com

E-mail: info@diggimultitrade.com

BOARD OF DIRECTORS

Mr. Anilkumar Pannalal Patni	Managing Director
Mr. Varun Dhandh	Executive Director and Chief Financial Officer
Mr. Satyaprakash Singh	Independent Director
Mr. Jitendrakumar Sharma	Independent Director
Ms. Anjali Bhargava	Independent Director

COMPANY SECRETARY

Mr. Alok Mishra

BANKERS

IndusInd Bank Limited

AUDITORS

V. Singhi & Associates
Chartered Accountants, Mumbai

REGISTRAR AND TRANSFER AGENT (RTA)

Purva Sharegistry (India) Private Limited
Unit no. 9, Shiv Shakti Industrial Estate,
J. R. Boricha Marg, Opp. Kasturba Hospital Lane,
Lower Parel (E), Mumbai - 400011

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DIRECTORS' REPORT

To,
The Members,
Diggi Multitrade Limited
Mumbai

Your Directors have pleasure in presenting their 6th Annual Report of the Company together with the Audited Statements of Accounts for the financial year ended 31st March, 2016.

1. THE FINANCIAL HIGHLIGHTS

The Highlights of financial results of your Company for the financial year ended March 31, 2016 compared to the previous financial year are summarized below:

(Amount in Rs.)

Particulars	For the year ended 31 st March 2016	*For the year ended 31 st March 2015
Income from Operations	88,69,490	1,92,90,105
Other Income	11,58,350	14,01,846
TOTAL INCOME	1,00,27,840	2,06,91,951
Profit before Depreciation and Tax	5,89,955	5,51,374
Less: Depreciation	26,475	51,756
PROFIT BEFORE TAX	5,63,480	4,99,618
Less: Provision for Tax		
- Current Tax	1,82,930	4,41,420
- Deferred Tax	(2,125)	(3,835)
- Excess provision of earlier year written back	(2,75,370)	(4,400)
- Adjustment of MAT	-	(950)
PROFIT AFTER TAX	6,58,045	67,383
Transferred to General Reserve	-	-
Surplus in the Statement of P & L Account	6,58,045	67,383

**Previous year's Figures have been regrouped / rearranged wherever necessary*

2. BUSINESS OVERVIEW/ STATE OF COMPANY'S AFFAIRS

Your Company is engaged in the business of trading in fabrics and trading in real estate's by way of acquiring interests in various real estate projects such as flats, land and dealing in construction material.

During the Financial year ended 31st March 2016, Income from Operations and others was Rs. 1,00,27,840/- as against Rs 2,06,91,951/- in the last year, representing a decrease of 52% over the corresponding period of the previous year. The Profit after Tax has amounted to Rs. 6,58,045/- as against Rs. 67,383/- in the last year, representing recorded an increase of 877% over that of the previous year.

The Company is looking forward for new opportunities in real estate sector. Henceforth the Company is in the process of tying-up with the builders and developers to purchase bulk flats/shops at a reasonable rate.

Your Directors are confident that the Company will achieve better results in the coming years and towards this goal the company is proposing to implement internal system to control the cost and optimize the results.

3. DIVIDEND AND RESERVES

Considering the need to conserve resources, your Directors have not recommended any dividend for the financial year ended 31st March, 2016. After making all necessary provisions, the Board proposes to carry out Rs. 6,58,045/- (Rupees Six Lacs Fifty Eight Thousand Forty Five only) to Profit and Loss Account.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

5. MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEARS TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial years to which this financial statements relate and the date of this report.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company pursuant to Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

7. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was a contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Form AOC-2 is furnished in Annexure I and the same is attached to this Report.

8. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

9. CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business during the year under review.

10. DEPOSITS

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits falling within the preview of Chapter V of the Companies Act, 2013.

11. SHARE CAPITAL

As on 31st March, 2016, the issued, subscribed and paid up share capital of your Company stood at Rs. 7,07,75,000/- (Rupees Seven Crore Seven Lakh Seventy Five Thousand only), comprising 70,77,500 (Seventy Lakh Seventy Seven Thousand Five Hundred) Equity shares of Rs.10/- each. There was no change in paid up share capital of the Company during the financial year ended 31st March, 2016.

During the year, the Company has increased Authorised Share Capital from Rs. 8.50 Crore comprising of 85,00,000 Equity shares of Rs. 10/- each to Rs. 10.00 Crore comprising of 1,00,00,000 Equity Shares of Rs. 10.00 each at the Extra Ordinary General Meeting of members held on August 13, 2015.

12. NUMBER OF BOARD MEETINGS

During the year under review, 09 (Nine) Board Meetings were held, which were convened on May 25, 2015; June 22, 2015; July 15, 2015; July 25, 2015; August 19, 2015; September 1, 2015; October 14, 2015; October 29, 2015 and February 26, 2016. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As per the provisions of Section 152 of the Companies Act, 2013, Mr. Anilkumar Patni, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment.

The changes in Board of Directors and Key Managerial Personnel of the Company taken place during the year under review are as follows:

Name	Date of Changes	Reason for change
Anilkumar Patni	August 13, 2015	Appointment as Managing Director
Satyaprakash Singh	August 13, 2015	Appointment as Independent Director
Jitendra Sharma	August 13, 2015	Appointment as Independent Director
Anjali Bhargwa	August 13, 2015	Appointment Independent Director
Varun Dhandh	August 19, 2015	Appointment as an Executive Director and CFO

Mr. Anilkumar Patni has been appointed as Managing Director of the Company w.e.f. August 13, 2015 for a period of his contract of three years.

Mr. Varun Dhandh has been designated as Chief Financial Officer of the Company at the Board Meeting of the Company held on August 19, 2015.

Mr. Satyaprakash Singh, Mr. Jitendra Sharma and Ms. Anjali Bhargava has been appointed as Independent Director for a term upto five consecutive years i.e. from August 13, 2015 to August 12, 2020, on non-rotational basis vide resolution passed in the Extra Ordinary General Meeting held on August 13, 2015.

The Board place on record its sincere appreciation and gratitude for the invaluable contribution made by him during his tenure with the Company.

14. DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors hereby confirms that:

- a. in preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from them;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the Directors had prepared the annual accounts on a going concern basis; and
- e. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. ANNUAL EVALUATION

The Company not being Listed Company or a Public Limited Company having a Paid up Share Capital of Rs. 25 Crore, the provision related to formal Annual Evaluation of the Board and that of its committees and the Individual Director is not applicable to the Company.

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and but the Company has derived policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

The Nomination and Remuneration Committee comprises the following Directors:

Name of Director	Designation	Nature of Directorship
Jitendra Sharma	Chairman	Independedent Director
Satyaprakash Singh	Member	Independedent Director
Anjali Bhargava	Member	Independedent Director

Jitendra Sharma is the Chairman of the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee met three times during the year on 14/10/2015, 29/10/2015 and 26/02/2016

18. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company. But the Company has constituted the Audit Committee on 19/08/2015 in the Board Meeting of the Company.

The Audit Committee presently comprises the following three (3) directors

Name of the Director	Designation	Nature of Directorship
Satyaprakash Singh	Chairman	Independent Director
Jitendra Sharma	Member	Independent Director
Varun Dhandh	Member	Executive Director

Satyaprakash Singh is the Chairman of the Audit Committee.

The Audit Committee met three times during the year on 14/10/2015, 29/10/2015 and 26/02/2016

19. RISK MANAGEMENT POLICY

The Company has a defined risk management framework in place. Risks are classified in different categories such as Financial, Operational, Legal and Strategic Risks. These Risks are reviewed from time to time.

20. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

21. SECRETARIAL AUDIT REPORT

The provision relating to submission of the Secretarial Audit Report is not applicable to the Company.

22. STATUTORY AUDITORS

The Statutory Auditors, M/s. V. Singhi & Associates, Chartered Accountants (FRN: 311017E), Mumbai, who retire at the ensuing Annual General Meeting of the Company are eligible for re-appointment. They have confirmed their eligibility under section 141 of the Companies Act, 2013 and the rules framed thereunder for re-appointment as Auditors of the Company.

23. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report and provisions relating to submission of Secretarial Audit Report from practicing company secretary are not applicable to the Company.

24. DETAILS OF FRAUD REPORTED BY AUDITORS

There were no frauds which have been committed by employees or officers of the Company. The statutory auditors of the Company have vide their report of even date confirmed that no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by any Regulator or Court or Tribunal which would impact the going concern status and the Company's operations in future.

26. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in **Form No. MGT-9** is furnished in **Annexure II** and the same is attached to this Report.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy: the operations of the Company are not energy intensive. However adequate measures have been initiated for conservation of energy;
- (ii) the steps taken by the Company for utilizing alternate sources of energy: though the operations of the Company are not energy intensive, the Company shall explore alternative source of energy, as and when the necessity arises;
- (iii) the capital investment on energy conservation equipments: Nil.

(B) Technology absorption:

- (i) the efforts made towards technology absorption: the technology required for the business has been absorbed;
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable;
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Not Applicable;
- (iv) the expenditure incurred on Research and Development: Nil.

(C) Foreign exchange earnings and Outgo:

There were no Foreign exchange earnings and outgo during the year under review.

28. REPORTS ON CORPORATE GOVERNANCES AND MANAGEMENT DISCUSSION AND ANALYSIS

As your Company was not listed on stock exchange during the year under review, hence the disclosure of report on Corporate Governance and the Management Discussion and Analysis is not required.

29. PARTICULARS OF EMPLOYEES

Information on particulars of employees' remuneration as per Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is reported to be nil as there are no employees who are in receipt of remuneration above the prescribed limit.

30. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to Workplace (Prevention, Prohibition & Redressal) Act, 2013

31. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to the Company during the year under review. Your Directors deeply appreciate the efforts put by employees at all levels, whose continued commitment and dedication contributed greatly in achieving the goals set by your Company. Your Directors also acknowledges gratefulness to the shareholders for their support and confidence shown to the Company.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 2nd May, 2016

Officer

Sd/-
Anilkumar Pannalal Patni
(DIN: 06597013)
Managing Director

Sd/-
Varun Dhandh
(DIN: 06870407)
Director & Chief Executive

ANNEXURE IForm No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. no.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any
1	Ms. Neelam Varun Dhandh is wife of Mr. Varun Dhandh Director of the Company	Purchase of Shares	Ad Hoc	Rs. 858000	25/05/2015
2	Ms. Vimla Devi Sharma is Mother of Mr. Varun Dhandh Director of the	Purchase of Shares	Ad Hoc	Rs. 176000	25/05/2015

	Company				
3	Girdharilal Sharma HUF the Karta of HUF is Mr. Girdharilal Sharma is Father of Mr. Varun Dhandh Director of the Company	Purchase of Shares	Ad Hoc	Rs. 231000	25/05/2015
4	Mr. Girdharilal Sharma is Father of Mr. Varun Dhandh Director of the Company	Purchase of Shares	Ad Hoc	Rs. 110000	25/05/2015

ANNEXURE II

FORM NO. MGT-9

Extract of Annual Return as on the Financial Year Ended on 31st March, 2016

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U65900MH2010PLC210471
ii.	Registration Date	01/12/2010
iii.	Name of the Company	Diggi Multitrade Limited
iv.	Category/Sub-Category of the Company	Public Company / Limited by Shares
v.	Address of the Registered office and contact details	D-106, Crystal Plaza, Opp Infiniti Mall, Andheri West, Mumbai – 400053
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Industrial Estate, J .R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai - 400 011 Timing : 10.00 A.M to 6.00 P.M Tel : 91-22-2301 6761 / 8261 Fax : 91-22-2301 2517 Email : busicomp@vsnl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated as under:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Trade Services of Buildings, Vacant and Subdivided Land	997212 & 13	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	N.A.				

IV. **SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i. **Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual / HUF	19,75,000	00	19,75,000	27.90	19,75,000	00	19,75,000	27.90	00
b) Central Govt.	00	00	00	00	00	00	00	00	00
c) State Govt (s)	00	00	00	00	00	00	00	00	00
d) Bodies Corp.	00	00	00	00	00	00	00	00	00
e) Banks/ FI	00	00	00	00	00	00	00	00	00
f) Any Other	00	00	00	00	00	00	00	00	00
Subtotal(A)(1):	19,75,000	00	19,75,000	27.90	19,75,000	00	19,75,000	27.90	00
2) Foreign									
g) NRIs Individuals	00	00	00	00	00	00	00	00	00
h) Other-Individuals	00	00	00	00	00	00	00	00	00
i) Bodies Corp.	00	00	00	00	00	00	00	00	00
j) Banks / FI	00	00	00	00	00	00	00	00	00
k) Any Other....	00	00	00	00	00	00	00	00	00
Subtotal(A)(2):	00	00	00	00	00	00	00	00	00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	00	00	00	00	00	00	00	00	00
b) Banks / FI	00	00	00	00	00	00	00	00	00
c) Central Govt	00	00	00	00	00	00	00	00	00
d) State Govt (s)	00	00	00	00	00	00	00	00	00
e) Venture Capital Funds	00	00	00	00	00	00	00	00	00
f) Insurance Companies	00	00	00	00	00	00	00	00	00
g) FIIs	00	00	00	00	00	00	00	00	00
h) Foreign Venture Capital Funds	00	00	00	00	00	00	00	00	00
i) Others (specify)	00	00	00	00	00	00	00	00	00
Sub-total(B)(1)	00	00	00	00	00	00	00	00	00
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	00	00	00	00	00	00	00	00	00
(ii) Overseas	00	00	00	00	00	00	00	00	00

b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	9,67,500	00	9,67,500	13.67	9,67,500	00	9,67,500	13.67	13.67
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	37,15,000	00	37,15,000	52.50	37,15,000	00	37,15,000	52.50	52.50
c) Others (Specify HUF)	4,20,000	00	4,20,000	5.93	4,20,000	00	4,20,000	5.93	0
Sub-total(B)(2)	51,02,500	00	51,02,500	72.10	51,02,500	00	51,02,500	72.10	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	51,02,500	00	51,02,500	72.10	51,02,500	00	51,02,500	72.10	0
C. Shares held by Custodian for GDR's & ADR's	0	0	0	0	00	00	00	00	00
Grand Total (A+B+C)	70,77,500	00	70,77,500	100	70,77,500	00	70,77,500	100	00

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	Mr. Varun Dhandh	2,51,000	3.55	NIL	5,77,000	8.15	NIL	4.60
2.	Mr. Girdhari Lal Sharma	2,61,000	3.69	NIL	5,22,000	7.37	NIL	3.68
3.	Mr. Anilkumar Pannalal Patni	3,57,500	5.05	NIL	6,75,000	9.54	NIL	4.49
4.	M/s Girdhari Lal Sharma HUF	2,01,000	2.84	NIL	2,01,000	2.84	NIL	00.00
	Total	10,70,500	15.13	NIL	19,75,000	27.90	NIL	12.77

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr No	Name	Shareholding		Date	Increase / decrease In shareholding	Reason	Cumulative shareholding during the year 01-04-15 to 31-03-16	
		No of shares at the beginning of the year/ end of the year	% of total shares				No of shares	% of total shares
1.	Mr. Varun Dhandh	2,51,000	3.55	June 18, 2015	40,000	Transfer	2,91,000	4.11
				June 25, 2015	1,15,000	Transfer	4,06,000	5.74
				July 8, 2015	2,000	Transfer	4,08,000	5.76
				July 13, 2015	1,000	Transfer	4,09,000	5.78
				July 13, 2015	3,000	Transfer	4,12,000	5.82
				August 3, 2015	10,000	Transfer	4,22,000	5.96
				August 3, 2015	20,000	Transfer	4,42,000	6.25
				August 12, 2015	30,000	Transfer	4,72,000	6.67
				August 19, 2015	50,000	Transfer	5,22,000	7.38
				September 8, 2015	20,000	Transfer	5,42,000	7.66
				September 8, 2015	10,000	Transfer	5,52,000	7.80
				September 15, 2015	25,000	Transfer	5,77,000	8.15
						Total		
2.	Mr. Girdharilal Sharma	2,61,000	3.69	September 4, 2015	2,61,000	Transfer	5,22,000	7.38
				Total			5,22,000	7.38
3.	Mr. Anilkumar Patni	3,57,500	5.05	June 25, 2015	25,000	Transfer	3,82,500	5.40

				June 25, 2015	50,000	Transfer	4,32,500	6.11
				July 3, 2015	50,000	Transfer	4,82,500	6.82
				July 8, 2015	10,000	Transfer	4,92,500	6.96
				July 8, 2015	10,000	Transfer	5,02,500	7.10
				July 8, 2015	10,000	Transfer	5,12,500	7.24
				July 8, 2015	10,000	Transfer	5,22,500	7.38
				July 8, 2015	10,000	Transfer	5,32,500	7.52
				July 8, 2015	12,500	Transfer	5,45,000	7.70
				July 8, 2015	20,000	Transfer	5,65,00	7.98
				July 14, 2015	10,000	Transfer	5,75,000	8.12
				July 14, 2015	50,000	Transfer	6,25,000	8.83
				August 5, 2015	50,000	Transfer	6,50,000	9.18
				September 15, 2015	25,000	Transfer	6,75,000	9.54
				Total			6,75,000	9.54
4.	Girdharilal Sharma HUF	2,01,000	2.83	NA	00	NA	2,01,000	2.83
				Total			2,01,000	2.83
	Total	10,70,500	15.13				19,75,000	27.90

iv. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr No	Name	Shareholding		Date	Increase/ decrease In sharehol ding	Reason	Cumulative shareholding during the year 01-04-14 to 31-01-15	
		No of shares at the beginning of the year/ end of the year	% of total shares				No of shares	% of total shares
1.	Mr. Vimal Prabhakar Pathare	3,00,000	4.24	N.A	N.A	N.A	3,00,000	4.24
				Total			3,00,000	4.24
2.	Mrs. Asha Patil	2,00,000	2.83	N.A	N.A	N.A	2,00,000	2.83
				Total			2,00,000	2.83
3.	Mr. Ashok Devendra Goyal	2,00,000	2.83	N.A	N.A	N.A	2,00,000	2.83
				Total			2,00,000	2.83
4.	Promina Wealth Management Pvt Ltd	1,25,000	1.77	April 08, 2015	10000	Sale	11500	1.63
				June 26, 2015	115000	Sale	00	00
				Total			00	0.00
5.	Mr. Saroj V. Gupta	1,25,000	1.77	N.A	N.A	N.A	1,25,000	1.77
				Total			1,25,000	1.77
6.	Mr. Rohit Devendra Gupta	1,00,000	1.42	N.A	N.A	N.A	1,00,000	1.42

				Total			1,00,000	1.42
7.	Mr. Hemraj Gupta	1,00,000	1.42	N.A	N.A	N.A	1,00,000	1.42
				Total			1,00,000	1.42
8.	Mr. Bashir Fajandar	80,000	1.14	N.A	N.A	N.A	80,000	1.14
				Total			80,000	1.14
9.	Mr. Anuj Vijayshankar Gupta	75,000	1.06	N.A	N.A	N.A	75,000	1.06
				Total			75,000	1.06
10.	Mr. Pramod Kumar Gupta	75,000	1.06	N.A	N.A	N.A	75,000	1.06
				Total			75,000	1.06
11.	Mr. Parveen Gupta	75,000	1.06	N.A	N.A	N.A	75,000	1.06
				Total			75,000	1.06

v. **Shareholding of Directors and Key Managerial Personnel**

Sr No	Name	Shareholding		Date	Increase/ decrease In sharehold ing	Reason	Cumulative shareholding during the year 01-04-14 to 31-01-15	
		No of shares at the beginning of the year/ end of the year	% of total shar es				No of shares	% of total shares
1.	Varun Dhandh	2,51,000	3.54	June 18, 2015	40,000	Transfer	2,91,000	4.11
				June 25, 2015	1,15,000	Transfer	4,06,000	5.74
				July 8, 2015	2,000	Transfer	4,08,000	5.76
				July 13, 2015	1,000	Transfer	4,09,000	5.78

				July 13, 2015	3,000	Transfer	4,12,000	5.82
				August 3, 2015	10,000	Transfer	4,22,000	5.96
				August 3, 2015	20,000	Transfer	4,42,000	6.25
				August 12, 2015	30,000	Transfer	4,72,000	6.67
				August 19, 2015	50,000	Transfer	5,22,000	7.38
				September 8, 2015	20,000	Transfer	5,42,000	7.66
				September 8, 2015	10,000	Transfer	5,52,000	7.80
				September 15, 2015	25,000	Transfer	5,77,000	8.15
				Total			5,77,000	8.15
2.	Mr. Anil kumar Patni	3,57,500	5.05	June 25, 2015	25,000	Transfer	3,82,500	5.40
				June 25, 2015	50,000	Transfer	4,32,500	6.11
				July 3, 2015	50,000	Transfer	4,82,500	6.82
				July 8, 2015	10,000	Transfer	4,92,500	6.96
				July 8, 2015	10,000	Transfer	5,02,500	7.10
				July 8, 2015	10,000	Transfer	5,12,500	7.24
				July 8, 2015	10,000	Transfer	5,22,500	7.38
				July 8, 2015	10,000	Transfer	5,32,500	7.52
				July 8, 2015	12,500	Transfer	5,45,000	7.70
				July 8, 2015	20,000	Transfer	5,65,00	7.98
				July 14, 2015	10,000	Transfer	5,75,000	8.12
				July 14, 2015	50,000	Transfer	6,25,000	8.83
				August 5, 2015	50,000	Transfer	6,50,000	9.18
				September 15, 2015	25,000	Transfer	6,75,000	9.54
				Total			6,75,000	9.54

3.	Mr. Satayaprakash Singh	Nil						Nil
4.	Mr. Jitendra Sharma	Nil						Nil
5.	Ms. Anjali Bhargava	Nil						Nil
5.	CS Alok Mishra	Nil						Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not	0	0	0	0
Total(i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
- Addition	0	0	0	0
- Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/ or Manager**

Sl. No.	Particulars of Remuneration	Total Amount		
		Anilkumar Patni	Varun Dhandh	Total
1.	Gross salary			
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,60,000	4,80,000	8,40,000
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c)Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL
4.	Commission - as % of profit - Others, specify...	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL
6.	Total(A)	3,60,000	4,80,000	8,40,000
	Ceiling as per the Act under section 197 (3) Schedule V of the Companies Act, 2013)			42,00,000

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name				Total Amount
		Sataya prakash Singh	Hrishkesh Pandey	Anjali Bhargava	Jitendra Sharma	
	<u>Independent Directors</u>					
	· Fee for attending board committee meetings	5,500	3,000	2,500	2,500	13,500
	· Commission	NIL	NIL			NIL
	· Others, please specify	NIL	NIL			

	Total (1)	5,500	3,000	2,500	2,500	13,500
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	3,000	00	3,000	3,000	9,000
	Total (2)	3,000	00	3,000	3,000	9,000
	Total (B)=(1+2)	8,500	3,000	5,500	5,500	22,500
	Total Managerial Remuneration	8,500	3,000	5,500	5,500	22,500
	Ceiling as per the Act under section 197 (3) Schedule V of the Companies Act, 2013)					42,00,000

C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel – Company Secretary	
		Alok Mishra	Total
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	2,79,500	2,59,500
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c)Profits in lieu of salary under section 17(3) Income-tax Act,1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit -others, specify...	NIL	NIL
5.	Others, please specify	NIL	NIL
6.	Total	2,79,500	2,59,500

VII. **PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL**

For and on behalf of the Board of Directors

Date: 2nd May, 2016

**Place: Mumbai
Officer**

Sd/-
Anilkumar Pannalal Patni
(DIN: 06597013)
Managing Director

Sd/-
Varun Dhandh
(DIN: 06870407)
Director & Chief Executive

GENERAL SHAREHOLDERS INFORMATION**A) Annual General Meeting:**

Day, Date, Time & Venue	Monday, 20th day of June 2016 at 02.00 P.M D-106, Crystal Plaza, Opposite Infiniti Mall, Link Road, Andheri (West), Mumbai – 400 053 Maharashtra, India
Financial Year	April 1, 2015 – March 31, 2016
Book Closure Date	Monday, 13 th June 2016 to Tuesday, 21 st June 2016 inclusive of both the days.

B) Registrar & Share Transfer Agent:

M/s. Purva Sharegistry (India) Private Limited of Mumbai is the Registrar & Share Transfer Agent of the Company. For any assistance regarding share transfers, transmissions, change of address, duplicate/missing share certificates and other relevant matters, please write to the Registrar & Share Transfer Agent of the Company, at the address given below:

M/S. PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

9, Shiv Shakti Industrial Estate,
J.R. Boricha Marg, Lower Parel (East),
Mumbai – 400 011
Maharashtra, India
Tel No: +91-22-2301 8261
Fax No: +91-22- 2301 6761
Email: Busicomp@Vsnl.Com

C) Share Transfer System:

All matters pertaining to Share Transfer are being handled by M/s. Purva Sharegistry (India) Private Limited. The Share Transfer requests received are processed by them and a Memorandum of Transfer is sent to the Company for approval. The average time taken for processing Share Transfer requests including dispatch of Share Certificates is less than 30 days, while it takes a minimum of 15 days for processing dematerialization requests. The Company's representatives visit the office of the Registrar & Share Transfer Agents to monitor, supervise and ensure that there are no delays or lapses in the system.

D) Dematerialization of Shares and Liquidity:

The Company in August 2014 has entered into an agreement with the Central Depository Services (India) Limited for dematerialization of its Equity Shares in accordance with the provisions of the Depositories Act, 1996.

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Diggi Multitrade Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Diggi Multitrade Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the

accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure- A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of the written representations received from the directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure - B"; and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position.

- ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and

- iii. there were no amounts due which were required to be transferred to the Investor Education and Protection Fund by the Company.

For V. SINGHI & ASSOCIATES
Chartered Accountants

23, Arsiwala Building,
61, Wodehouse Road, Colaba,

Place: Mumbai
Date: 02 May, 2016

Sd/-
Tarun Jain
Partner
Membership No.: 130109
Firm Registration No. 311017E

Annexure – A

The Independent Auditor's Report

(Referred to in paragraph-1 on Other Legal and Regulatory Requirements of our Report of even date to the members of Diggi Multitrade Limited on the Financial Statements of the Company for the year ended 31st March, 2016) On the basis of such checks, as we considered appropriate during the course of our audit, we report that:

- i. a) The Company is generally maintaining proper records showing full particulars including quantitative details and situation of its Fixed Assets.
- b) As explained to us, Fixed Assets have been physically verified by the management at reasonable intervals during the year, and as informed to us no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, the Company does not own any immovable property.
- ii. a) As explained to us and in our opinion, the inventories held by the Company comprises of stock of units in completed projects and work in progress of projects under development of other real estate developers. In respect of its inventories, the management has conducted the physical verification of inventory at reasonable intervals.
- b) No discrepancies have been noticed on physical verification of the inventory as compared to books, records which have been properly dealt with in the books of account were not material.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, and limited liability partnerships or other parties covered in the register maintained under section 189 of the Act during the year. Accordingly, clause 3 (iii) (a), (b) and (c) of the Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us in respect of loans, investment, guarantees and security the provision of section 185 and 186 of the Act has been complied with.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 of the Act and the rules framed there under to the extent notified.
- vi. As informed to us, maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of section 148 of the Act, in respect of the activities carried on by the Company.
- vii. a) As per records of the Company and according to the information and explanations given to us, the Company is generally regular in depositing undisputed applicable statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues with the appropriate authorities and there are no undisputed amount payable in respect of the same which were in arrears as on 31st March, 2016 for a period of more than six months from the date the same became payable except the following:

Sr. No.	Nature of Dues	Amount (Rs.)	Remarks
1	Tax Deducted at Source	50,400	Since Paid.
2	Profession Tax	12,400	Not paid till date.

3	Service Tax	23,398	Not paid till date.
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- b) According to the information and explanations given to us, there are no dues outstanding on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the company has not taken any loan from financial institutions and banks. The Company has not issued any debentures. Accordingly, clause 3 (viii) is not applicable.
- ix. According to the information and explanations given to us and on an overall examination of the Balance Sheet, we report that the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and loans during the year. Accordingly, clause 3(ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, wherever applicable and the details in respect of such transactions have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us and on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For V. SINGHI & ASSOCIATES
Chartered Accountants

23, Arsiwala Building,
61, Wodehouse Road, Colaba,

Place: Mumbai
Date: 02 May, 2016

Sd/-
Tarun Jain
Partner
Membership No.: 130109
Firm Registration No. 311017E

The Independent Auditor's Report

(Referred to in paragraph-2(f) on Other Legal and Regulatory Requirements of our Report of even date to the members of Diggi Multitrade Limited on the Financial Statements of the Company for the year ended 31st March, 2016)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Diggi Multitrade Limited (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V. SINGHI & ASSOCIATES
Chartered Accountants

23, Arsiwala Building,
61, Wodehouse Road, Colaba,

Place: Mumbai
Date: 02 May, 2016

Sd/-
Tarun Jain
Partner
Membership No.: 130109
Firm Registration No. 311017E

DIGGI MULTITRADE LIMITED
(Formerly Known as Diggi Securities Private Limited)
Balance Sheet as at 31st March, 2016

(Amount in Rs.)

	Notes	As at 31st March, 2016	As at 31st March, 2015
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	707,75,000	707,75,000
(b) Reserves and Surplus	3	8,91,467	2,33,422
2 Current Liabilities			
(a) Trade Payables	4	21,77,506	74,79,966
(b) Other Current Liabilities	5	7,88,580	5,48,222
(c) Short Term Provisions	6	10,244	3,69,974
TOTAL		746,42,797	794,06,584
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
- Tangible Assets	7	20,888	47,363
(b) Non Current Investments	8	51,81,250	38,06,250
(c) Deferred Tax Assets	9	2,848	723
(d) Other Non Current Assets	10	10,12,152	25,000
2 Current Assets			
(a) Inventories	11	357,34,108	426,43,658
(b) Trade Receivables	12	38,67,303	53,46,301
(c) Cash and Cash Equivalents	13	3,21,112	13,07,205
(d) Short Term Loans and Advances	14	282,53,136	257,76,074
(e) Other Current Assets	15	2,50,000	4,54,010
TOTAL		746,42,797	794,06,584

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For V. Singhi & Associates

Chartered Accountants

Firm Registration No.: 311017E

Sd/-

(Tarun Jain)

Partner

Membership No.: 130109

Date: 02 May 2016

Place: Mumbai

For and on behalf of the Board

Sd/-

(Anilkumar Pannalal Patni)

Managing Director

DIN: 06597013

Sd/-

(Varun Dhandh)

Director and

Chief Financial Officer

DIN: 06870407

Sd/-

(Alok Mishra)

Company Secretary and

Compliance Officer

DIGGI MULTITRADE LIMITED
(Formerly Known as Diggi Securities Private Limited)
Statement of Profit and Loss for the year ended 31st March, 2016

	Notes	For the year ended 31st March, 2016	(Amount in Rs.) For the year ended 31st March, 2015
I Income			
Revenue from Operations	16	88,69,490	192,90,105
Other Income	17	11,58,350	14,01,846
Total Revenue		100,27,840	206,91,951
II Expenses			
Purchases of Stock in Trade	18	-	585,23,366
Changes in Inventories of Stock in Trade	19	69,09,550	(416,87,408)
Employee Benefits Expense	20	13,61,468	17,30,866
Finance Costs	21	-	2,57,384
Depreciation		26,475	51,756
Other Expenses	22	11,66,867	13,16,369
Total Expenses		94,64,360	201,92,333
III Profit/ (Loss) before tax (I - II)		5,63,480	4,99,618
IV Tax Expense			
- Current tax		1,82,930	4,41,420
- Deferred Tax		(2,125)	(3,835)
- Excess provision of earlier year written back		(2,75,370)	(4,400)
- Adjustment of MAT of earlier year		-	(950)
V Profit/ (Loss) for the year (III - IV)		6,58,045	67,383
VI Earnings per Equity Share (of Rs. 10/- each) [Refer Note 23 (v)]			
(1) Basic		0.09	0.02
(2) Diluted		0.09	0.02

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For V. Singhi & Associates

Chartered Accountants

Firm Registration No.: 311017E

Sd/-

(Tarun Jain)

Partner

Membership No.: 130109

Place: Mumbai

Date: 02 May 2016

For and on behalf of the Board

sd/-

(Anilkumar Pannalal Patni)

Managing Director

DIN: 06597013

sd/-

(Varun Dhandh)

Director and

Chief Financial Officer

DIN: 06870407

sd/-

(Alok Mishra)

Company Secretary and

Compliance Officer

DIGGI MULTITRADE LIMITED
(Formerly Known as Digi Securities Private Limited)
Cash Flow Statement for the year ended 31st March, 2016

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2016	For the year ended 31st March, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	5,63,480	4,99,618
Adjustments for:		
-Depreciation	26,475	51,756
-Preliminary Expenses written off	(988)	5,000
-Investments written off	-	4,233
-Interest Expense	-	2,57,384
-Interest Income	(9,07,362)	(5,90,882)
Operating Profit before Working Capital Changes	(8,81,875)	(2,72,509)
Adjustments for:		
-Trade Receivables	14,78,998	(12,24,973)
-Inventories	69,09,550	(416,87,408)
-Other Current & non-current assets	(32,60,204)	(259,38,083)
-Trade and Other Payables	(53,01,472)	28,76,548
-Other Current Liabilities	2,40,358	(19,25,284)
Cash generated/(used) in Operating Activities	(2,51,165)	(676,72,091)
Less:		
-Income Tax paid	2,77,736	72,096
Net Cash generated/(used) in Operating Activities	(5,28,901)	(677,44,187)
B. CASH FLOW FROM INVESTING ACTIVITIES		
-Purchase of Fixed Assets	-	(65,463)
-Purchase of Investments	(13,75,000)	-
-Interest Received	9,07,362	5,90,882
Net Cash generated from Investing Activities	(4,67,638)	5,25,419
C. CASH FLOW FROM FINANCING ACTIVITIES		
-Issue of Share Capital	-	702,75,000
-Repayment of Loan	-	(39,75,000)
-Interest Expense	-	(2,57,384)
Net Cash generated from Financing Activities	-	660,42,616
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(9,96,539)	(11,76,153)
Cash and Cash Equivalents at the beginning of the year	13,07,205	24,83,358
Cash and Cash Equivalents at the end of the year	3,10,666	13,07,205

Notes:

1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.

2 Cash and Cash Equivalents include:

	31st March, 2016	31st March, 2015
	Rs.	Rs.
- Cash in Hand	18,654	1,06,485
- With Schedule Banks:		
In Current Accounts	3,02,458	2,00,720
In Fixed Deposits Accounts	-	10,00,000
	3,21,112	13,07,205

3 Previous year's figures have been regrouped and/or rearranged wherever found necessary.
This is the Cash Flow Statement referred to our report of even date

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

For and on behalf of the Board

Sd/-
(Tarun Jain)
Partner
Membership No.: 130109
Place: Mumbai
Date: 02 May 2016

Sd/-
(Anilkumar Pannalal Patni)
Managing Director
DIN: 06597013

Sd/-
(Varun Dhandh)
Director and
Chief Financial Officer
DIN: 06870407

Sd/-
(Alok Mishra)
Company Secretary and
Compliance Officer

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2016**Note 1 : SIGNIFICANT ACCOUNTING POLICIES****a) Corporate Information:**

The Company was incorporated under the provisions of the Companies Act, 1956 on 01 December, 2010 as a Private Limited Company namely "Diggi Securities Private Limited" with Registrar of Companies - Mumbai (ROC).

The Company vide resolutions dated 24 April 2014, resolved to change the name and the status of the Company from private limited to public limited company. The said resolutions were duly filed with ROC. Pursuant to the said approvals, the name of the Company was changed from "Diggi Securities Private Limited" to "Diggi Multitrade Limited" with effect from 05 June 2014. However, upon conversion from private limited to public limited effective from 18 June 2014, name of the Company was reflected as "Diggi Multitrade Public Limited" instead of "Diggi Multitrade Limited". On perusal of the matter with the ROC, the name has been rectified as "Diggi Multitrade Limited".

The Company is engaged in the business of trading in fabrics, real estate viz. Flats, Land, Construction material and acquiring interest in various real estate projects.

b) Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards applicable in respect of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). These financial statements have been prepared on accrual basis and under the historical cost convention.

c) Use of Estimate:

The preparation of financial statements require management to make estimates and assumptions that affects the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amount of revenue and expenses during the year. Actual results could differ from those estimates. Any revision in the accounting estimate are recognized prospectively in the current and future periods.

d) Fixed Assets:

Fixed assets are recorded and stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises of the purchase price and other costs directly attributable to bringing the assets to its working condition for its intended use.

e) Depreciation:

Depreciation on Fixed Assets has been provided on Written Down Value method over the useful life of asset as specified in Schedule II of the Companies Act, 2013. Depreciation on addition / deduction is computed on pro-rata basis.

f) Impairment of Fixed Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value at interest rate specific to the asset and in case where the specific rate is not available at the weighted average cost of capital which is adjusted for country risk/currency risk.

g) Investments:

Investments have been classified as long-term investments in accordance with the Accounting Standard 13, as notified by the Companies (Accounting Standards) Rules, 2006 (as amended). Long term investments are carried at cost. Provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of the investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss. Dividends are accounted for when the right to receive the payment is established.

h) Inventories:

Inventories are carried at cost or net realizable value whichever is lower. Cost of inventories is generally ascertained on FIFO (First-In-First-Out) basis. The cost comprises of cost of purchase and other costs incurred in bringing the inventory to its present location and condition.

Inventories of residential flats are valued at actual cost based on the information provided.

i) Revenue Recognition:

"Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods is recognized when all significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. Revenue from sale of services is recognized when a reasonable certainty as to its realization exists.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest Income is included under the head "Other Income" in the Statement of Profit and Loss."

j) Taxes on Income:

"Tax expense comprises Current and Deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with Income-tax Act, 1961. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences only to the extent that there is reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. "

k) Earnings Per Share:

The Company reports basic and diluted earnings per equity share in accordance with - Accounting Standard 20, 'Earnings Per Share'. Basic earnings per equity share is computed by dividing net profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by adjusting net profit or loss and using the weighted average number of equity shares outstanding during the year for dilution.

l) Employee Benefits:

The amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service.

Post-employment benefits such as gratuity have not been provided for in the accounts as no employee has completed minimum required period of service for entitlement of such benefits.

m) Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities for the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated corporate expenses/income.

n) Provisions, Contingent Liabilities and Contingent Assets:

"Provisions are recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources of, or where reliable estimate cannot be made. Obligations are assessed on going concern basis and only those having a largely probable outflow of resources are provided for. Contingent liabilities, if any, are not provided for in the financial statements but are separately shown by way of note.

Contingent assets are neither recognised nor disclosed in the financial statements."

o) Deferred revenue expenditure:

Expenditure incurred in connection with its proposed Initial Public Offering (IPO) in SME Platform of BSE Limited is amortised over a period of 5 years from the year in which the Company has incurred the expenditure.

Note 2

SHARE CAPITAL

	(Amount in Rs.)	
	As at 31st March, 2016	As at 31st March, 2015
a) Authorised		
1,00,00,000 (Previous year 85,00,000) Equity Shares of Rs. 10 each	1,00,000,000	85,000,000
	1,00,000,000	85,000,000
Issued, Subscribed & Paid-up		
70,77,500 (Previous year 70,77,500) Equity Shares of Rs. 10 each fully paid up in cash	70,775,000	70,775,000
	70,775,000	70,775,000

Note: Pursuant to the resolution passed in the Extra-ordinary General Meeting held on 13 August 2015, the Authorised Share Capital of the Company has been increased from Rs. 8,50,00,000/- (Eight Crores Fifty Lakhs) divided into 85,00,000 (Eighty Five Lakhs) Equity Shares of Rs. 10/- each to Rs. 10,00,00,000/- (Ten Crores) divided into 10000000 (One Crore) Equity Shares of Rs. 10/- each.

b) Reconciliation of the Equity Shares

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount (in Rs.)	Number	Amount (in Rs.)
At the beginning of the year	7,077,500	70,775,000	50,000	500,000
Issued during the year	-	-	7,027,500	70,275,000
At the end of the year	7,077,500	70,775,000	7,077,500	70,775,000

- c) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share.
- d) The shareholders have the right to declare and approve dividends, as proposed by the Board of Directors for any financial year, to be paid to the members according to their rights and interest in the profits. However, no larger dividend shall be declared than is recommended by the Board of Directors.
- e) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

f) Details of Shareholders holding more than 5 % shares

Name of Shareholder	As at 31st March, 2016		As at 31st March, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Anilkumar Pannalal Patni	675000	9.54	357500	5.05
Mr. Varun Dhandh	577000	8.15	-	-
Mr. Girdhari Lal Sharma	522000	7.38	-	-

As per records of the Company, including its register of shareholders/members and other declaration received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note 3**RESERVES & SURPLUS****Surplus**

As per last Financial Statements	233,422	166,039
Add: Net Profit/(Loss) for the year as per Statement of Profit and Loss	658,045	67,383
	891,467	233,422

Note 4**TRADE PAYABLES****Sundry Creditors**

a) For Supply of Goods	1,723,881	7,479,966
b) For Supply of Services	453,625	
	2,177,506	7,479,966

Note 5**OTHER CURRENT LIABILITIES**

a) Other Payables		
- To Statutory Authorities	151,475	179,004
b) To Related Parties [Refer Note 23 (vii)]	252,312	306,987
c) Others		
- Principal amount due to Micro, Small and Medium Enterprises	252,184	26,966
- Other than Micro, Small and Medium Enterprises	132,609	35,265
	788,580	548,222

NOTE 6**SHORT TERM PROVISIONS**

- For Income Tax	10,244	369,974
[Net of TDS Receivable Rs. 1,72,686 (P.Y. Rs. 71,446)]		

10,244**369,974****Note 7****FIXED ASSETS**

(Amount in Rs.)								
Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Cost as at 1st April, 2015	Additions during the Year	Total Cost as at 31st March, 2016	Up to 1st April, 2015	For the year	Up to 31st March, 2016	As at 31st March, 2016	As at 31st March, 2015
Tangible Assets								
Computers and Data Processing Unit	68,402	-	68,402	41,706	17,018	58,724	9,678	26,696
Office Equipment's	30,754	-	30,754	10,087	9,457	19,544	11,210	20,667
Total	99,156	-	99,156	51,793	26,475	78,268	20,888	47,363
Previous year	33,693	65,463	99,156	37	51,756	51,793	47,363	-

NOTE 8**NON-CURRENT INVESTMENTS****Long Term (At Cost) (Other than Trade)****Investments in Equity Instruments****Unquoted**

52356 (P.Y. 39856) Equity Shares of Rs. 10/- each fully paid up of Narvada Real Estate Pvt Ltd	5,181,250	3,806,250
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5,181,250**3,806,250****Aggregate amount of Unquoted Investment****5,181,250****3,806,250**

Note 9**DEFERRED TAX ASSETS**

- On Account of Depreciation	2,848	723
	2,848	723

Note 10**OTHER NON-CURRENT ASSETS**

a) IPO Deferred Expenses to the extent not written off	927,152	-
b) Security Deposit		
c) Government Authority	25,000	25,000
d) Others	60,000	
	1,012,152	25,000

Note 11**INVENTORIES (Lower of cost or net realisable value)**

(As taken, valued and certified by the management)

Stock-in-trade

- Residential Flats	35,734,108	42,643,658
	35,734,108	42,643,658

Note 12**TRADE RECEIVABLES****Unsecured, considered good**

a) Debts outstanding for a period exceeding six months	2,790,623	2,181,633
b) Others	1,076,680	3,164,668
	3,867,303	5,346,301

Note 13**CASH AND CASH EQUIVALENTS**

a) Balances with Banks		
- In Current Accounts	302,458	200,720
b) In Fixed Deposits Accounts		
- with maturity more than 12 months	-	1,000,000
c) Cash on hand (as certified by the management)	18,654	106,485
	321,112	1,307,205

Note 14**SHORT TERM LOANS AND ADVANCES****Unsecured, considered good**

a)	Loans and Advances { Includes Interest receivable Rs. 7,85,886 (P.Y. Rs. 1,93,684) }	10,735,886	9,788,684
b)	Advance against:		
	-Real Estate Projects [Refer Note 23 (i)]	15,825,000	7,325,000
	-Plots for resale [Refer Note 23 (i)]	1,500,000	8,500,000
	-Purchase of Construction Material	162,390	162,390
c)	Balance with Revenue Authorities		
	-Service Tax	29,860	
		28,253,136	25,776,074

Note 15**OTHER CURRENT ASSETS**

a)	Accrued Interest on Fixed Deposit	-	4,010
b)	Receivable against Commission Income	-	450,000
c)	Compensation Receivable { Refer Note 23 (ii) }	250,000	-
		250,000	454,010

Note 16**REVENUE FROM OPERATIONS**

Sale of Goods		
- Residential Flats	7,858,750	10,851,700
- Construction Material	-	6,882,010
- Fabrics	-	1,556,395
Sale of Services	1,010,740	-
[Tax deducted at source Rs. 1,010,074 (P.Y. Nil)]		
	19,290,105	19,290,105

Note 197**OTHER INCOME**

a)	Compensation towards cancellation of agreement [Refer Note 23 (ii)]	250,000	-
b)	Interest on Advances (Gross) [Tax deducted at source Rs. 69,071 (P.Y. Rs. 46,077)]	883,198	576,989
c)	Interest on Fixed Deposits	24,164	13,893
d)	Commission Income [Tax deducted at source Rs. 2,541 (P.Y. Rs. 1,273)]	-	810,964
e)	Sundry balances written back [Tax deducted at source Rs. 24,096 (P.Y. NIL)]	988	-

<u>1,158,350</u>	<u>1,401,846</u>
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Note 18**PURCHASE OF STOCK IN TRADE**

- Residential Flats	-	52,784,658
- Construction Materials	-	5,238,708
- Fabrics	-	500,000
	<u>-</u>	<u>58,523,366</u>

Note 19**CHANGES IN INVENTORIES OF STOCK IN TRADE****Stock-in-Trade**

Opening Stock

- Residential Flats	42,643,658	-
- Fabrics	-	956,250

Less: Closing Stock

- Residential Flats	35,734,108	42,643,658
- Fabrics	-	-

<u>6,909,550</u>	<u>(41,687,408)</u>
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Note 20**EMPLOYEE BENEFITS EXPENSE**

Salaries and Wages*	1,361,468	1,727,000
Staff Welfare Expenses	-	3,866
	<u>1,361,468</u>	<u>1,730,866</u>

*Includes Managerial Remuneration - Rs. 8,40,000 (P.Y. - Rs. 12,50,000)

Note 21**FINANCE COSTS**

Interest paid on Share Application Money	-	257,384
	<u>-</u>	<u>257,384</u>

Note 22**OTHER EXPENSES**

Electricity Expenses	49,550	42,410
Telephone and Internet Expenses	20,132,	22,071
Travelling and Conveyance Expenses	4,356	28,515
Office Expenses	46,498	25,000
Printing and Stationery	35,190	4,408
Professional Fees	250,517	35,000
Director Sitting Fees	22,500	2,000

RTA Expenses	22,473	21,348
Depository Services	18,893	79,031
ROC Filing fees	251,205	972,811
Office Rent	110,500	-
Rates & Taxes	19,072	43,178
Insurance Office	146	-
Interest on Income Tax	10,446	-
Interest & Penalty	10,486	-
Preliminary Expenses written off	-	5,000
Investment written off	-	4,233
Bank Charges	1,672	2,891
IPO Expenses amortization	231,788	-
Website Charges	10,711	-
Repair and Maintenance		
- Others	10,100	-
Payments to Auditor		
- As Auditor	24,257	13,483
- For Tax Audit	-	13,483
General Expenses	16,375	1,507
	1,116,867	1,316,369

Note 23 : OTHER NOTES

- i) a. The Company has executed an agreement dated 22nd May 2014 with M/s Rohit Developers, to participate in the project situated at Ramzanwadi, S. No. 27, Hissa No. 1 and Sr. No. 28 of Hissa No. 11 of the lay out, Plot No. 50 of Gram Corwada, Pardi Taluka, Vapi, Valsad, for a total contribution of Rs. 75,00,000/- (Seventy five lacs only), and made advances of Rs. 73,25,000/- (Seventy three lacs twenty five thousand only). The profitability shall be determined after the completion of the project.
- b. The Company has given advances amounting to Rs. 85,00,000/- (Eighty Five lacs only) to various parties for real estate projects.
- c. The Company has also paid advances amounting to Rs. 15,00,000/- (Fifteen lacs only) against contract amount of Rs. 40,00,000/- (Forty lacs only) for purchase of plots for resale.
- ii) Estimated amount of commitments remaining to be executed on Capital Account Rs. 1,06,75,000/- (Previous Year Nil) and advances made Rs. 1,58,25,000/- (Previous Year Nil).
- iii) **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED ACT, 2006)**

In accordance with the Notification No GST 719 dated 16th November 2007, issued by the Ministry of Corporate Affairs, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises as defined under the said Act. Based on the information/ documents available with the Company, disclosures required are as under:

Amount in Rs.

Particulars	As at 31st March, 2016	As at 31st March, 2015
a) Principal amount remaining unpaid to any supplier as at the end of the accounting year	252,184	26,966
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
Total (a) & (b)	252,184	26,966
c) The amount of interest paid along with the amounts of the payments made to the supplier beyond the appointed day	-	-
d) Amount of interest due and payable for the year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

iv) Balances of trade receivables, payables and loans and advances are subject to reconciliation and confirmation from the parties. These balances are therefore, subject to adjustments, if any, as may be required on settlement of these balances with the parties.

v) **Earnings Per Share**

Amount in Rs

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2014
Net Profit as per the Statement of Profit & Loss (in Rupees)	658,045	67,383
Weighted average number of shares having face value of Rs. 10 each	7,077,500	3,600,727
Basic and diluted earnings per share (in Rupees)	0.09	0.02

vi) During the year, the Company has incurred expenditure amounting to Rs. 11,58,940/- on account of consultancy and advisory services in connection with its proposed Initial Public Offering (IPO) in SME Platform of BSE Limited. The IPO has so far not materialized and the work is still going on. In the opinion of the management, the above expenditure is amortised over a period of 5 years from the year in which the Company has incurred the expenditure. Accordingly, Rs. 2,31,788/- has been charged to the Statement of Profit and Loss and balance of Rs. 9,27,152 has been carried over as deferred expenditure under the head "Other Non-Current Assets".

vii) **Related Party Disclosure***

Key Management Personnel and Relatives

Mr. Anilkumar Pannalal Patni	- Managing Director
Mr. Varun Dhandh	- Director and Chief Financial Officer
Mr. Satyaprakash Harinath Singh	- Director
Mrs. Anjali Ramesh Bhargava	- Director (w.e.f 13th August 2015)
Mr. Jitendrakumar Sharma	- Director (w.e.f 13th August 2015)
Mr. Hrishikesh Salik Pandey	- Additional Director (Resigned w.e.f 25th July 2015)
Mr. Alok Mishra	- Company Secretary
Mrs. Neelam Varun Dhandh	- Relative of Director
Mrs. Bhawana Tarun Dhandh	- Relative of Director
Mr. Tarun P Dhandh	- Relative of Director
Mr. Nikhil Anil Kumar Patni	- Relative of Director
Varun Dhandh (HUF)	- Karta is a Director

Note 23: OTHER NOTES

Girdhari Lal Sharma (HUF)	- Karta is a Relative of Director
Tarun P Dhandh (HUF)	- Karta is a Relative of Director
M/s Tarun Dhandh & Co	- Partner is a Relative of Director
M/s S D G & Co.	- Partner is a Relative of Director

Enterprise over which key management personnel are able to exercise significant influence

M/s Rising East Developers Private Limited	
Dhandh Foundation	- Trustee (Mr. Varun Dhandh) is a Director

Nature and volume of transactions during the year with the above related parties are as follows:

(Amount in Rs.)

Key Management Personnel and Relatives

Particulars	Nature of Transactions	Volume of Transaction 2015-16	Outstanding as on 31st March, 2016	Volume of Transaction 2014-15	Outstanding as on 31st March, 2015
Mr. Girdhari Lal Sharma	Allotment of Shares	-	-	25,00,000	-
	Purchase of Shares of Narvada Real Estate Pvt. Ltd.	1,10,000	-	-	-
	Director's Remuneration	-	-	3,60,000	56,869
Mr. Varun Dhandh	Allotment of Shares	-	-	23,00,000	-
	Director's Remuneration	4,80,000	31,274	4,80,000	94,080
	Reimbursement for payment of ROC Fees & other expenses	1,29,430	-	24,911	-
	Reimbursement for purchase of Capital Assets	-	-	54,708	-
Mr. Anil kumar Pannalal Patni	Allotment of Shares	-	-	34,75,000	-
	Director's Remuneration	3,60,000	1,86,038	4,10,000	1,56,038
Varun Dhandh (HUF)	Advance given & received back	-	-	4,00,000	-
Girdhari Lal Sharma (HUF)	Allotment of shares	-	-	20,00,000	-
	Purchase of Shares of Narvada Real Estate Pvt. Ltd.	2,31,000	-	-	-
Mrs. Vimla Devi Sharma	Allotment of shares	-	-	26,00,000	-
	Purchase of Shares of Narvada Real Estate Pvt. Ltd.	1,76,000	-	-	-
	Advance given & received back	-	-	25,000	-
Mrs. Neelam Varun Dhandh	Purchase of Shares of Narvada Real Estate Pvt. Ltd.	8,58,000	-	-	-
	Share application money received & refunded	-	-	15,00,000	-
Mrs. Bhawana Tarun Dhandh	Reimbursement for payment of statutory dues	1,64,888	-	1,90,273	-
Mr. Tarun P Dhandh	Advance given & received back	-	-	5,00,000	-
	Interest Received	-	-	12,850	-
	Reimbursement for payment of ROC Fees & other expenses	3,500	-	-	-
Tarun P Dhandh (HUF)	Advance given & received back	-	-	36,80,000	-
	Interest Received	-	-	35,572	-
Mr. Nikhil Anil Kumar Patni	Salary	1,40,000	-	2,45,000	-
M/s Tarun Dhandh & Co.	Reimbursement for payment of ROC Fees	-	-	9,000	-
Mr. Satya Prakash Harinath Singh	Sitting Fees	8,500	-	1,000	-
Mr. Hrishikesh Salik Pandey	Sitting Fees	3,000	-	1,000	-
Mr. Jitendrakumar Sharma	Sitting Fees	5,500	-	-	-
Mrs. Anjali Ramesh Bhargava	Sitting Fees	5,500	-	-	-
Mr. Anand Chandak	Salary	-	-	40,000	-
Mr. Alok Mishra	Salary	2,79,500	35,000	-	-

* As certified by the management and relied upon by auditors

viii) **Segment Reporting****Primary Segment Reporting (By Business Segment)**

The Company is engaged in the business of trading in fabrics, real estate viz. Flats, Land, Construction material and acquiring interest in various real estate projects and accordingly business segment has been reported as primary segment. As per Accounting Standard 17 - Segment Reporting, geographical segment based on location of customers, i.e. domestic and export is not a reportable segment.

Particulars	Residential Flats	Construction Materials	Fabrics	Total	Residential Flats	Construction Materials	Fabrics	Total
	2015-16	2015-16	2015-16	2015-16	2014-15	2014-15	2014-15	2014-15
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A) Segment Revenue								
External Sales	88,69,490	-	-	88,69,490	108,51,700	68,82,010	15,56,395	192,90,105
B) Result								
Segment Result	19,59,940	-	-	19,59,940	7,10,700	16,21,896	1,00,145	24,32,741
Less: Unallocated Corporate Expenses				25,54,810				30,77,585
Operating Profit				(5,94,870)				(6,44,844)
Less: Interest Expenses				-				2,57,384
Add: Interest Income				9,07,362				5,90,882
Add: Sundry balances written back				988				-
Add: Compensation Income				2,50,000				-
Add: Commission Income				-				8,10,964
Total Profit before Tax				5,63,480				4,99,618
Less: Tax Expense				(94,565)				4,32,235
Total Profit after Tax				6,58,045				67,383
C) Other information								
Segment Assets	541,35,788	20,62,390	8,90,623	570,88,801	584,68,658	33,27,058	21,81,633	639,77,349
Unallocated Corporate Assets				175,53,996				154,29,235
Total Assets				746,42,797				794,06,584
Segment Liabilities	-	11,11,080	6,34,454	17,45,534	44,54,075	20,17,098	11,53,454	76,24,627
Unallocated Corporate Liability				12,30,796				7,73,535
Total Liabilities				29,76,330				83,98,162
Total Capital Employed				716,66,467				710,08,422
Capital Expenditure				-				65,463
Depreciation				26,475				51,756

ix) Previous year's figures have been rearranged and regrouped wherever considered necessary.

Signature to Notes 1 to 23

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

For and on behalf of the Board

Sd/-
(Tarun Jain)
Partner
Membership No.: 130109
Place: Mumbai
Date: 02 May 2016

Sd/-
(Anilkumar Pannalal Patni)
Managing Director
DIN: 06597013

Sd/-
(Varun Dhandh)
Director and
Chief Financial Officer
DIN: 06870407

Sd/-
(Alok Mishra)
Company Secretary
and
Compliance Officer

Book Post

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Diggi Multitrade Limited
D- 106, Crystal Plaza, Opposite Infiniti mall,
Andheri (west), Mumbai- 400 053